



Initiatives and Performance in the Housing Sector (2013-17)

- The Maskan Mehr project¹
 - Contracts with banks for the construction of 2.211.000 million units of houses of which 1.933.000 have been completed.
 - Of the completed units, 1.829.000 ones have been put under utilization
 - 818.000 units have been put under utilization in the past three years during Hassan Rouhani's presidency. This number is estimated to reach 845.000 by the end of the current government's term
- Provision of resources required for the completion of the Social Housing project and infrastructural services
- Revising and updating the Comprehensive Housing Plan (2014-15)
- Revising and amending housing loans' system
 - Maximum loan amount set differently in each city
- Launching deposit funds for first-time house owners
 - For the low-income households and newly-weds
 - Easier to obtain loans for house purchase
- Financing Housing through capital markets
 - Establishing secondary mortgage markets
 - Establishing housing investment companies
 - Establishing housing investment funds
- Formulating and implementing affordable housing programs
- Provision of plans to guarantee transactions in housing installment sales
- Amending housing lease regulations
- Setting up escrow accounts
- Transforming Iran's Bank Maskan into a development bank
- Increasing Bank Maskan's Capital Adequacy Ratio (CAR)
- Focusing on renewing and regenerating deteriorating urban structures
- Making real estate market data widely accessible
- Renewing and regenerating rural housing
- Improving the quality of urban spaces and conservation of historic urban areas
- Amending the taxation system and subsidies in the housing sector
- Re-establishing and restructuring regional housing funds
 - to help with urban regeneration in metropolitans such as Tehran, developing new towns and housing programs on the Coast of Makran

¹ A project launched in 2007 under the previous administration, believed to regulate the supply and demand in the housing sector through mass production of housing in residential areas on the outskirts of major cities. Maskan Mehr housing has suffered from lack of infrastructure provision failing to meet public needs. It faced criticism from the current administration, yet to fulfill the promises made by the previous administration, the project is being completed.